

COURSE OUTLINE

1. GENERAL

SCHOOL	School of Applied Economics and Social Sciences		
ACADEMIC UNIT	Department of Agricultural Economics and Rural Development-MBA Food & Agribusiness		
LEVEL OF STUDIES	Postgraduate Studies		
COURSE CODE	410101	SEMESTER	1
COURSE TITLE	Financial Analysis & Managerial Accounting		
INDEPENDENT TEACHING ACTIVITIES <i>if credits are awarded for separate components of the course, e.g. lectures, laboratory exercises, etc. If the credits are awarded for the whole of the course, give the weekly teaching hours and the total credits</i>		WEEKLY TEACHING HOURS	CREDITS
Financial Analysis & Managerial Accounting		3	4
<i>Add rows if necessary. The organisation of teaching and the teaching methods used are described in detail at (d).</i>			
COURSE TYPE <i>general background, special background, specialised general knowledge, skills development</i>	Special Background		
PREREQUISITE COURSES:	Accounting or Economic background is desirable		
LANGUAGE OF INSTRUCTION and EXAMINATIONS:	Greek / English		
IS THE COURSE OFFERED TO ERASMUS STUDENTS			
COURSE WEBSITE (URL)	http://mba.aua.gr/en/category/education/courses/		

2. LEARNING OUTCOMES

Learning outcomes

The course learning outcomes, specific knowledge, skills and competences of an appropriate level, which the students will acquire with the successful completion of the course are described.

Consult Appendix A

- Description of the level of learning outcomes for each qualifications cycle, according to the Qualifications Framework of the European Higher Education Area
- Descriptors for Levels 6, 7 & 8 of the European Qualifications Framework for Lifelong Learning and Appendix B
- Guidelines for writing Learning Outcomes

The aim of the module is to offer to students a detailed overview of the principles of financial accounting and reporting (i.e. disclosures to users of financial information for operating results; financial position and cash flows of a business entity) and utilise this in investment decisions. The essential function of financial statement analysis is often ignored due to companies' numbers being viewed as a jargon in which it is difficult to assess how well an entity is performing. This course will deal with this misconception, by emphasizing information which is relevant in making investment, credit and possible valuation decisions. A user's perspective, rather than a preparer's is adopted, since most MBA and Master students will become users of financial statements rather than preparers. However, in order to become users, students must also understand how the financial statements are prepared. Therefore, the students' attention will be directed towards thinking on the quality of earnings, and not just the reported numbers.

No prior knowledge of accounting and financial statement analysis is necessary. The core objectives of the module are to provide students with an understanding of:

- The information contained in the financial statements and the effects of economic events on them;
- The framework for making business decisions using information in financial statement; what choices can be made, what the options are, how can related data be used for various types of investment decisions.

Upon completion of the course, students will be able to:

- Understand the "language" of business, its uses and limitations;
 - Interpret and understand the impact economic events have on the Balance Sheet, Income Statement, Statement of Changes in Equity and Statement of Cash Flows;
- Use the information reported in Financial Statements for investment decisions.

General Competences

Taking into consideration the general competences that the degree-holder must acquire (as these appear in the Diploma Supplement and appear below), at which of the following does the course aim?

Search for, analysis and synthesis of data and information, with the use of the necessary technology
Adapting to new situations
Decision-making
Working independently
Team work
Working in an international environment
Working in an interdisciplinary environment
Production of new research ideas

Project planning and management
Respect for difference and multiculturalism
Respect for the natural environment
Showing social, professional and ethical responsibility and sensitivity to gender issues
Criticism and self-criticism
Production of free, creative and inductive thinking
.....
Others...

- Search for, analysis and synthesis of data and information, with the use of the necessary technology
- Adapting to new situations
- Decision-making
- Team work

Production of free, creative and inductive thinking

3. SYLLABUS

Students are exposed to fundamental accounting and financial principles and techniques for decision-making, business management and investment decisions purposes. Class exercises and a group assignment in financial statement analysis of listed entities aid understanding of the material.

In more detail, topics that will be covered in class include themes such as:

- Uses of Accounting Information and the Financial Statements
- Analyzing Business Transactions
- Measuring Business Income
- Inventories: Periodic and Perpetual Valuation systems
- Cash and Receivables
- Current Liabilities
- Long-Term Assets
- Contributed Capital
- The Corporate Income Statement and the Statement of Stockholders' Equity
- Long-Term Liabilities
- The Statement of Cash Flows
- Financial Statement Analysis
- Capital Budgeting and the Time Value of Money
- Prospective Analysis: Forecasting and Introduction into valuation, fundamental valuation models and implementation

Seminar: Corporate Social Reporting – Sustainability Reporting

4. TEACHING and LEARNING METHODS - EVALUATION

<p>DELIVERY <i>Face-to-face, Distance learning, etc.</i></p>	Live on site lectures with dialectic teaching in order to augment student ability to collect and interpret financial data.	
<p>USE OF INFORMATION AND COMMUNICATIONS TECHNOLOGY <i>Use of ICT in teaching, laboratory education, communication with students</i></p>	<p>Usage of IT and Communication Technologies both in teaching and communication with students.</p> <p>If required, online lectures will be provided via MS Teams, they will be recorded and placed on MS Stream/Eclass</p> <p>Availability of all lecture and tutorial slides, notes and useful links on Eclass</p> <p>Communication with students through eClass and student e-mail.</p> <p>Usage of corporate websites in order to collect information from published financial statements of listed entities</p>	
<p>TEACHING METHODS <i>The manner and methods of teaching are described in detail.</i> <i>Lectures, seminars, laboratory practice, fieldwork, study and analysis of bibliography, tutorials, placements, clinical practice, art workshop, interactive teaching, educational visits, project, essay writing, artistic creativity, etc.</i></p>	<p>Activity</p>	<p>Semester workload</p>
	Lectures and tutorials focusing on the individual thematic units of the module as well as the analysis of cases	36
	Independent studying and group work	64
	Course total	100

<p>The student's study hours for each learning activity are given as well as the hours of non-directed study according to the principles of the ECTS</p>	
<p>STUDENT PERFORMANCE EVALUATION Description of the evaluation procedure</p> <p>Language of evaluation, methods of evaluation, summative or conclusive, multiple choice questionnaires, short-answer questions, open-ended questions, problem solving, written work, essay/report, oral examination, public presentation, laboratory work, clinical examination of patient, art interpretation, other</p> <p>Specifically-defined evaluation criteria are given, and if and where they are accessible to students.</p>	<p>- End of term written exam (70% of the module mark) including theory and computational questions in the form of Multiple Choice Questions.</p> <p>- Group assignment (30% of the module mark) focusing on financial statement analysis of listed entities.</p> <p>The evaluation criteria are explicitly defined and students have access to their exam scripts.</p>

5. ATTACHED BIBLIOGRAPHY

Suggested bibliography:

- Atrill P., McLaney E. *Accounting & Finance for non- specialists. Pearson education (English pdf)*
- Damodaran A. 2014. *Εφαρμοσμένη Χρηματοοικονομική για Επιχειρήσεις. (επιμ) Ε. Τσιριτάκης, Τ. Αγγελίδης, Α. Ζαπράνης. Nicosia, Cyprus: Broken Hill, Αθήνα: Εκδόσεις Πασχαλίδης.*
- Datar Srikant M. & Rajan Madhav V. 2019. *Horngren's Λογιστική Κόστους - Διοικητική Προσέγγιση. Επιμέλεια: Σώρρος Ι., Παπαναστασάπουλος Γ., Γεωργακόπουλος Γ., Μανδήλας Α. Broken Hill Publications. Αθήνα: Εκδόσεις Πασχαλίδης.*
- Needles, B., Powers, M. and Crosson, S. 2016. *Εισαγωγή στη Λογιστική. (επιμ.) Βενιέρης Γ., Ζήσης Β., Λοής Π., Σπαθής Χ., Σώρρος Ι., Τζελέπης Δ. Nicosia, Cyprus: Broken Hill, Αθήνα: Εκδόσεις Πασχαλίδης.*
- Nobles T. M., Mattison B. and Matsumura E. M (in Greek). 2024. *Horngren's Χρηματοοικονομική Λογιστική. 6η Αγγλική έκδοση (1η βελτιωμένη ελληνική έκδοση). Editors: Ginoglou D., Koumanakos E., Belesis N., Naoum V., Sorros I., Asonitou S., Georgakopoulos G., Boskou G., Pazarskis M., Tountas K. . Broken Hill Publications. Athens: Paschalidis.*
- Ross S., Westerfield W. R. 2016. *Χρηματοοικονομική των Επιχειρήσεων. (επιμ.) Αγγελίδης Τ., Αρτίκης Π, Ελευθεριάδης Ι, Κοσμίδου Κ., Τσιριτάκης Ε, Φλώρος Χ. Nicosia, Cyprus: Broken Hill, Αθήνα: Εκδόσεις Πασχαλίδης.*

Related Academic Journals

- *Accounting Organizations & Society (Rank: Association of Business Schools Journal List 4*)*
- *Journal of Accounting & Economics (Rank: Association of Business Schools Journal List 4*)*
- *Journal of Accounting Research (Rank: Association of Business Schools Journal List 4*)*
- *The Accounting Review (Rank: Association of Business Schools Journal List 4*)*
- *Contemporary Accounting Research (Rank: Association of Business Schools Journal List 4)*
- *Review of Accounting Studies (Rank: Association of Business Schools Journal List 4)*
- *Abacus (Rank: Association of Business Schools Journal List 3)*
- *Accounting, Auditing & Accountability Journal (Rank: Association of Business Schools Journal List 3)*
- *Accounting & Business Research (Rank: Association of Business Schools Journal List 3)*
- *Accounting Horizons (Rank: Association of Business Schools Journal List 3)*
- *Accounting Forum (Rank: Association of Business Schools Journal List 3)*
- *British Accounting Review (Rank: Association of Business Schools Journal List 3)*
- *Critical Perspectives on Accounting (Rank: Association of Business Schools Journal List 3)*
- *European Accounting Review (Rank: Association of Business Schools Journal List 3)*
- *International Journal of Accounting (Rank: Association of Business Schools Journal List 3)*
- *Journal of Business Ethics (Rank: Association of Business Schools Journal List 3)*
- *Journal of Business Finance & Accounting (Rank: Association of Business Schools Journal List 3)*
- *Management Accounting Research (Rank: Association of Business Schools Journal List 3)*
- *Public Money & Management (Rank: Association of Business Schools Journal List 2)*